

**The Bethany Group**  
**Consolidated Statement of Operations**  
**For the Year Ended March 31, 2017**

	<u>2017</u>	<u>2016</u>
<b>Revenue</b>		
Funding - resident care	\$ 27,687,715	\$ 26,751,088
Resident and other client fees	12,656,313	12,183,777
Recoveries, rebates and other services	3,156,727	3,129,913
Special project funding	534,817	363,450
Sundry	<u>21,362</u>	<u>25,496</u>
	<u>44,056,934</u>	<u>42,453,724</u>
<b>Expenses</b>		
Salaries and benefits	33,968,121	32,930,833
Materials and services	9,327,947	8,139,694
Interest on long-term debt	609,388	560,943
Amortization of equipment	<u>569,820</u>	<u>534,633</u>
	<u>44,475,276</u>	<u>42,166,103</u>
<b>(Deficiency) Excess of revenue over expenses before other items</b>	<b>(418,342)</b>	287,621
Donations	23,011	206,536
Donation to Bethany Foundation (note 16)	-	(681,063)
Investment income (note 4)	452,040	(27,618)
Corporate income tax (TBG Properties)	(35)	201
Amortization of deferred capital contributions	653,824	581,684
Amortization of buildings	<u>(1,705,601)</u>	<u>(1,617,073)</u>
<b>Deficiency of revenue over expenses</b>	<b>\$ (995,103)</b>	<b>\$ (1,249,712)</b>

**The Bethany Group**  
**Statement of Operations - Health Services**  
(Continuing Care, Designated Supportive Living, Rosehaven Provincial Program)  
For the Year Ended March 31, 2017

7(a).

	<u>2017</u>			<u>2016</u>
	Health Care	Accomodation	Total	Actual
<b>Revenue</b>				
Resident care services	\$ 26,096,922	-	26,096,922	\$ 25,485,853
Resident fees	-	8,448,011	8,448,011	8,229,356
Recoveries	-	685,625	685,625	522,749
Other grants	-	442,483	442,483	294,421
Sundry	-	2,410	2,410	2,508
	<u>26,096,922</u>	<u>9,578,529</u>	<u>35,675,451</u>	<u>34,534,887</u>
<b>Expenses</b>				
Wages and benefits				
Resident care	21,079,128	-	21,079,128	21,201,177
Food services	-	1,381,686	1,381,686	1,270,123
Housekeeping	-	1,184,075	1,184,075	1,140,642
Maintenance	-	2,007,069	2,007,069	1,903,605
Outreach education	302,829	-	302,829	165,345
Administration	177,312	177,312	354,624	365,217
	<u>21,559,269</u>	<u>4,750,142</u>	<u>26,309,411</u>	<u>26,046,109</u>
Materials and supplies				
Resident care	1,478,624	-	1,478,624	1,340,424
Food services	-	1,408,412	1,408,412	1,483,424
Housekeeping and laundry	-	976,009	976,009	815,657
Maintenance and repairs	-	544,055	544,055	347,825
Utilities	-	1,100,792	1,100,792	1,168,211
Outreach education	16,512	-	16,512	16,277
Staff education	269,828	-	269,828	267,688
Administration	1,003,326	1,003,326	2,006,652	2,363,945
	<u>2,768,290</u>	<u>5,032,594</u>	<u>7,800,884</u>	<u>7,803,451</u>
Interest on long term debt	-	315,350	315,350	317,222
Amortization of equipment	-	220,942	220,942	215,004
Total expenses	<u>24,327,559</u>	<u>10,319,028</u>	<u>34,646,587</u>	<u>34,381,786</u>
<b>Excess (deficiency) of revenue over expenses</b>	<u>1,769,363</u>	<u>(740,499)</u>	<u>1,028,864</u>	<u>\$ 153,101</u>

**The Bethany Group**  
**Statement of Operations - Housing and Community Services**  
(Life Lease, Deer Meadows, Homecare, Affordable Housing)  
For the Year Ended March 31, 2017

7(b).

	<u>2017</u>			<u>2016</u>
	Health Care	Accomodation	Total	Actual
<b>Revenue</b>				
Funding - Homecare services	\$ 1,590,793	-	\$ 1,590,793	\$ 1,265,235
Resident fees	-	3,995,137	3,995,137	3,771,197
Sundry	-	9,857	9,857	9,499
	<u>1,590,793</u>	<u>4,004,994</u>	<u>5,595,787</u>	<u>5,045,931</u>
<b>Expenses</b>				
Wages and benefits				
Homecare	1,038,829	-	1,038,829	885,940
Food services and housekeeping	-	562,061	562,061	520,351
Maintenance	-	46,404	46,404	23,202
Administration	98,988	98,988	197,975	170,805
	<u>1,137,817</u>	<u>707,453</u>	<u>1,845,269</u>	<u>1,600,298</u>
Materials and supplies				
Homecare	123,708	-	123,708	118,484
Food services	-	195,182	195,182	163,412
Housekeeping and laundry	-	79,851	79,851	102,387
Maintenance and repairs	-	1,057,058	1,057,058	730,611
Utilities	-	460,576	460,576	408,744
Property Tax	-	501,525	501,525	492,548
Administration	153,097	153,097	306,193	268,454
	<u>276,805</u>	<u>2,447,289</u>	<u>2,724,093</u>	<u>2,284,640</u>
Interest on long term debt	-	294,037	294,037	243,721
Amortization of equipment	-	169,675	169,675	159,281
Total expenses	<u>1,414,622</u>	<u>3,618,454</u>	<u>5,033,074</u>	<u>4,287,940</u>
<b>Excess of revenue over expenses</b>	<u>176,171</u>	<u>386,540</u>	<u>\$ 562,713</u>	<u>\$ 757,991</u>

**The Bethany Group**  
**Statement of Operations - Ancillary**  
**(Laundry Services, Hairdressing Services)**  
**For the Year Ended March 31, 2017**

7(c).

	<u>2017</u>	<u>2016</u>
<b>Revenue</b>		
Laundry services - contract clients	\$ 489,263	\$ 521,675
Personal laundry and mending	58,737	48,526
Hairdressing services	154,428	134,699
Sundry	<u>647</u>	<u>673</u>
	<u>703,075</u>	<u>705,573</u>
<b>Expenses</b>		
Wages and benefits		
Laundry	861,984	873,929
Hairdressing	<u>169,079</u>	<u>167,529</u>
	<u>1,031,063</u>	<u>1,041,458</u>
Materials and supplies		
Laundry supplies and linens	109,497	103,113
Maintenance and repairs	15,646	59,580
Vehicle expenses - laundry	19,628	20,912
Utilities - laundry	260,440	100,581
Hairdressing supplies	3,760	3,160
Administration	<u>68,925</u>	<u>31,731</u>
	<u>477,896</u>	<u>319,077</u>
Less: recovery of services - internal clients	(476,513)	(547,230)
Amortization of equipment	<u>22,628</u>	<u>13,865</u>
Total expenses	<u>1,055,074</u>	<u>827,170</u>
<b>Deficiency of revenue over expenses</b>	<u>\$ (351,999)</u>	<u>\$ (121,597)</u>

7(d).

**The Bethany Group**  
**Statement of Operations - Administration Services**  
(Corporate Administration, Communication, Financial Services, Human Resources and Education, Chaplaincy)  
For the Year Ended March 31, 2017

	<u>2017</u>	<u>2016</u>
<b>Revenue</b>		
Administration and management services-external	\$ 1,532,988	\$ 1,502,332
Project management - external	194,227	357,063
Sundry	<u>6,654</u>	<u>11,342</u>
	<u>1,733,869</u>	<u>1,870,737</u>
<b>Expenses</b>		
Wages and benefits		
Corporate administration and communications	1,634,460	1,276,803
Financial services	855,129	1,089,342
Human resources and claims management	893,505	580,054
Education and workplace health and safety	296,498	331,432
Information technology and systems support	546,699	492,255
Chaplaincy	<u>275,792</u>	<u>267,394</u>
	<u>4,502,083</u>	<u>4,037,280</u>
Materials and supplies		
General administration supplies and expense	504,939	395,418
Board expenses	3,482	5,831
Conferences and travel	104,842	99,636
Professional fees	76,808	239,418
Education and workplace health and safety	54,596	28,335
Information technology	281,250	124,455
Chaplaincy	4,296	8,297
Purchases from donated funds	<u>21,072</u>	<u>18,092</u>
	<u>1,051,285</u>	<u>919,482</u>
Less:		
Recovery - administration services - internal	(2,333,101)	(2,668,041)
Recovery - project management - internal	-	(62,186)
Amortization of equipment	<u>156,575</u>	<u>146,483</u>
Total expenses	<u>3,376,842</u>	<u>2,373,018</u>
<b>(Deficiency) of revenue over expenses</b>	<u>\$ (1,642,973)</u>	<u>\$ (502,281)</u>

**The Bethany Group**  
**Statement of Operations - TBG Properties Inc.**  
For the Year Ended March 31, 2017

7(e).

	<u>2017</u>	<u>2016</u>
<b>Revenue</b>		
Property management services	\$ -	\$ 2,167
Renovation projects contract revenue	346,958	292,956
Sundry	<u>1,794</u>	<u>1,473</u>
	<u>348,752</u>	<u>296,596</u>
<b>Expenses</b>		
Wages and benefits	<u>280,296</u>	<u>205,689</u>
Materials and supplies		
General administration supplies and expense	5,083	7,204
Vehicle, tools, supplies	37,647	38,555
Project materials	<u>40,673</u>	<u>44,743</u>
	<u>83,403</u>	<u>90,502</u>
Total expenses	<u>363,699</u>	<u>296,191</u>
<b>Net (loss) income</b>	<u>\$ (14,947)</u>	<u>\$ 405</u>